86R971 ATP-F

By:  Davis of Harris H.B. No. 776

A BILL TO BE ENTITLED

AN ACT

relating to political contributions by corporations and labor organizations to certain political committees.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1.  Subchapter D, Chapter 253, Election Code, is amended by adding Section 253.105 to read as follows:

Sec. 253.105.  CONTRIBUTIONS TO DIRECT EXPENDITURE ONLY COMMITTEES. A corporation or labor organization may make a political contribution from its own property to a political committee that:

(1)  is not established or controlled by a candidate or an officeholder;

(2)  makes or intends to make direct campaign expenditures;

(3)  does not make or intend to make political contributions to:

(A)  a candidate;

(B)  an officeholder;

(C)  a specific-purpose committee established or controlled by a candidate or an officeholder; or

(D)  a political committee that makes or intends to make political contributions to a candidate, an officeholder, or a specific-purpose committee established or controlled by a candidate or an officeholder; and

(4)  has filed an affidavit with the commission stating the committee's intention to operate as described by Subdivisions (2) and (3).

SECTION 2.  This Act takes effect September 1, 2019.