86R8321 TJB-F

By:  Lucio III H.B. No. 950

A BILL TO BE ENTITLED

AN ACT

relating to the authority of an appraisal review board to determine the appraised value of property that is the subject of a protest to be an amount greater than the appraised value as shown in the appraisal records.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1.  Section 41.47, Tax Code, is amended by adding Subsection (a-1) to read as follows:

(a-1)  The board may not determine the appraised value of the property that is the subject of a protest to be an amount greater than the appraised value of the property as shown in the appraisal records submitted to the board by the chief appraiser under Section 25.22 or 25.23.

SECTION 2.  This Act applies only to a protest for which the notice of protest was filed by a property owner or the designated agent of the owner with an appraisal review board on or after the effective date of this Act.

SECTION 3.  This Act takes effect January 1, 2020.