86R1314 TSR-D

By:  Sanford H.B. No. 1129

A BILL TO BE ENTITLED

AN ACT

relating to prohibiting the use of money in the Texas economic development fund or the Texas Enterprise Fund to finance a facility or establishment at which gambling is to be conducted.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1.  Section 12.0273, Agriculture Code, is amended by adding Subsection (a-1) to read as follows:

(a-1)  Money in the fund may not be used to finance a facility or establishment at which gambling is to be conducted. The term "gambling" includes playing bingo for a prize and wagering on greyhound or horse races.

SECTION 2.  Section 481.078, Government Code, is amended by adding Subsection (e-2) to read as follows:

(e-2)  The governor may not award a grant to an entity to finance a facility or establishment at which gambling is to be conducted. The term "gambling" includes playing bingo for a prize and wagering on greyhound or horse races.

SECTION 3.  The changes in law made by this Act apply only to a loan or grant made on or after the effective date of this Act. A loan or grant made before the effective date of this Act is governed by the law in effect on the date the loan or grant was made, and the former law is continued in effect for that purpose.

SECTION 4.  This Act takes effect September 1, 2019.