86R1934 MEW-D

By:  Middleton H.B. No. 1777

A BILL TO BE ENTITLED

AN ACT

relating to a reduction of the amount required to be paid by a school district to achieve the equalized wealth level under the public school finance system.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1.  Subchapter D, Chapter 41, Education Code, is amended by adding Section 41.0933 to read as follows:

Sec. 41.0933.  REDUCTION FOR DISTRICT SECURITY EXPENSES. (a) Notwithstanding any other provision of this chapter, a school district that executes an agreement to purchase all attendance credits necessary to reduce the district's wealth per student to the equalized wealth level may reduce the total amount required to be paid for attendance credits under Section 41.093 by the amount expended by the district to pay campus security costs during the preceding school year.

(b)  A reduction under Subsection (a) shall be made after making any reduction to which the district is entitled under Section 41.0931, 41.097, or 41.098 or another provision of this chapter.

SECTION 2.  This Act takes effect September 1, 2019.