86R5902 MEW-F

By:  Hinojosa H.B. No. 2208

A BILL TO BE ENTITLED

AN ACT

relating to an adjustment under the foundation school program of the taxable value of property for school districts required to provide social security coverage for district employees.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1.  Subchapter E, Chapter 42, Education Code, is amended by adding Section 42.2529 to read as follows:

Sec. 42.2529.  ADJUSTMENT FOR DISTRICT PROVIDING SOCIAL SECURITY COVERAGE. (a) For purposes of Chapters 41 and 46 and this chapter, the commissioner shall reduce the taxable value of property of a school district that provided social security coverage, as defined by Section 606.001, Government Code, for district employees before January 1, 2019, by a percentage of value equal to the percentage of the district's required contribution for social security coverage.

(b)  An action of the commissioner under this section is final and may not be appealed.

SECTION 2.  This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2019.