86R5937 MEW-D

By:  Hinojosa H.B. No. 2225

A BILL TO BE ENTITLED

AN ACT

relating to the cost of attendance credits to achieve the equalized wealth level for school districts that provide social security coverage for employees.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1.  Section 41.093(b), Education Code, is amended to read as follows:

(b)  For purposes of this section, a school district's maintenance and operations tax revenue does not include:

(1)  any amounts paid into a tax increment fund under Chapter 311, Tax Code; or

(2)  for a district that provided social security coverage, as defined by Section 606.001, Government Code, for the district's employees before January 1, 2019, an amount of tax revenue equal to the district's cost of paying contributions made on behalf of employees in a class of employees covered under the social security program before that date.

SECTION 2.  This Act takes effect September 1, 2019.