86R9889 JES-F

By:  Phelan H.B. No. 2438

A BILL TO BE ENTITLED

AN ACT

relating to the extension of the expiration date of certain statutes authorizing ad valorem tax incentives for economic development.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1.  Section 312.006, Tax Code, is amended to read as follows:

Sec. 312.006.  EXPIRATION DATE. If not continued in effect, this chapter expires December 31, 2032 [~~September 1, 2019~~].

SECTION 2.  Section 313.007, Tax Code, is amended to read as follows:

Sec. 313.007.  EXPIRATION.  Subchapters B and C expire December 31, 2032 [~~2022~~].

SECTION 3.  This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2019.