86R25667 SMT-D

By:  Lambert, Kacal, King of Hemphill, Shine, H.B. No. 3056

     Bonnen of Galveston

Substitute the following for H.B. No. 3056:

By:  Lucio III C.S.H.B. No. 3056

A BILL TO BE ENTITLED

AN ACT

relating to operating requirements for farm mutual insurance companies related to insurance in force on rural property.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1.  Section 911.301(a), Insurance Code, is amended to read as follows:

(a)  In this section, "rural property" means property located in [~~outside an area of land subject to the taxing authority of~~] a municipality with a population of 50,000 or less [~~more than 2,500~~].

SECTION 2.  This Act takes effect September 1, 2019.