H.B. No. 3226

AN ACT

relating to the terms of dissolution of an oil or gas pooled unit.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1.  Section 102.082, Natural Resources Code, is amended to read as follows:

Sec. 102.082.  AUTOMATIC DISSOLUTION. A unit is automatically dissolved:

(1)  two years [~~one year~~] after its effective date if no production or drilling operations have been had on the unit or surface location for the unit;

(2)  six months after the completion of a dry hole on the unit; or

(3)  six months after cessation of production from the unit.

SECTION 2.  This Act takes effect September 1, 2019.

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    President of the Senate Speaker of the House

I certify that H.B. No. 3226 was passed by the House on April 9, 2019, by the following vote:  Yeas 146, Nays 0, 1 present, not voting.

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Chief Clerk of the House

I certify that H.B. No. 3226 was passed by the Senate on May 3, 2019, by the following vote:  Yeas 31, Nays 0.

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Secretary of the Senate

APPROVED:  \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

                    Date

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                  Governor