86R28001 SOS-D

By:  Pacheco H.B. No. 3382

Substitute the following for H.B. No. 3382:

By:  Pacheco C.S.H.B. No. 3382

A BILL TO BE ENTITLED

AN ACT

relating to the application of certain occupation-related postsecondary educational financial aid and student loan repayment programs.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1.  Section 61.605(a), Education Code, is amended to read as follows:

(a)  The board may provide repayment assistance under this subchapter for the repayment of any student loan, including a loan for undergraduate education, received by an eligible person through any lender for education at:

(1)  an institution of higher education;

(2)  [~~,~~] a private or independent institution of higher education;

(3)  [~~, or~~] a public or private out-of-state institution of higher education accredited by a recognized accrediting agency; or

(4)  a nonprofit, tax-exempt, regionally accredited college or university operating in accordance with a memorandum of understanding with this state under an executive order issued by the governor[~~, including loans for undergraduate education, received by an eligible person through any lender~~].

SECTION 2.  Section 61.608(b), Education Code, is amended to read as follows:

(b)  The board shall distribute to each institution of higher education or private or independent institution of higher education, each college or university described by Section 61.605(a)(4), and [~~to~~] any appropriate state agency and professional association copies of the rules adopted under this section and other pertinent information relating to this subchapter.

SECTION 3.  Section 61.9751(2), Education Code, is amended to read as follows:

(2)  "Nursing education program" means:

(A)  an undergraduate professional nursing program or a graduate professional nursing program as those terms are defined by Section 54.355; and

(B)  a comparable nursing program offered by a nonprofit, tax-exempt, regionally accredited college or university operating in accordance with a memorandum of understanding with this state under an executive order issued by the governor.

SECTION 4.  Section 61.9824(a), Education Code, is amended to read as follows:

(a)  The board may provide repayment assistance for the repayment of any student loan received by an eligible person through any lender that is for education, including undergraduate education, at:

(1)  a public or private institution of higher education; or

(2)  a nonprofit, tax-exempt, regionally accredited college or university operating in accordance with a memorandum of understanding with this state under an executive order issued by the governor [~~any public or private institution of higher education, including a loan for undergraduate education, received by an eligible person through any lender~~].

SECTION 5.  Section 61.9835(a), Education Code, is amended to read as follows:

(a)  The board may provide repayment assistance under this subchapter for the repayment of any student loan received by an eligible person through an eligible lender that[~~:~~

[~~(1)~~]  is for education at:

(1)  a public or private institution of higher education; or [~~and~~]

(2)  a nonprofit, tax-exempt, regionally accredited college or university operating in accordance with a memorandum of understanding with this state under an executive order issued by the governor [~~is received by an eligible person through an eligible lender~~].

SECTION 6.  As soon as practicable after the effective date of this Act, the Texas Higher Education Coordinating Board shall adopt any rules necessary to administer the changes in law made by this Act.

SECTION 7.  This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2019.