86R13196 JG-F

By:  Coleman H.B. No. 3758

A BILL TO BE ENTITLED

AN ACT

relating to the authority of the governing board of the Texas Department of Housing and Community Affairs to amend a qualified allocation plan in response to a natural or man-made disaster.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1.  Section 2306.67022, Government Code, is amended to read as follows:

Sec. 2306.67022.  QUALIFIED ALLOCATION PLAN; MANUAL. At least biennially, the board shall adopt a qualified allocation plan and a corresponding manual to provide information regarding the administration of and eligibility for the low income housing tax credit program. The board may adopt the plan and manual annually, as considered appropriate by the board. The board may adopt amendments to the plan and manual at any time in response to a change in the need for low income housing tax credits following a natural or man-made disaster.

SECTION 2.  This Act takes effect September 1, 2019.