86R23194 AJZ-D

By:  Cyrier H.B. No. 4251

Substitute the following for H.B. No. 4251:

By:  Cole C.S.H.B. No. 4251

A BILL TO BE ENTITLED

AN ACT

relating to allowing the Bastrop County Commissioners Court to charge interest on assessments for certain county improvements of subdivision roads.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1.  Section 253.008, Transportation Code, is amended by amending Subsection (b) and adding Subsection (e) to read as follows:

(b)  Except as provided by Subsection (d) or (e), the commissioners court may not require the payment of interest on an assessment.

(e)  The Commissioners Court of Bastrop County may require the payment of interest on an assessment at the rate determined under Section 304.003, Finance Code.

SECTION 2.  This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2019.