86R12334 CAE-F

By:  Murphy H.B. No. 4258

A BILL TO BE ENTITLED

AN ACT

relating to approval by the attorney general of certain bonds financing an educational facility for certain charter schools.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1.  Section 53.40, Education Code, is amended by adding Subsection (c) to read as follows:

(c)  After reviewing the record of public notice and hearings relating to any bond financing an educational facility for an authorized charter school, the attorney general shall issue an approval as required by Section 147(f), Internal Revenue Code of 1986.

SECTION 2.  This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2019.