86R12666 JG-D

By:  Smithee H.B. No. 4443

A BILL TO BE ENTITLED

AN ACT

relating to the system by which an application for a low income housing tax credit is scored.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1.  Section 2306.6710(f), Government Code, is amended to read as follows:

(f)  In evaluating the level of community support for an application under Subsection (b)(1)(J), the department shall award:

(1)  positive points for positive written statements received, unless a resolution is voted on and approved in support of the application under Subsection (b)(1)(B);

(2)  negative points for negative written statements received; and

(3)  zero points for neutral statements received.

SECTION 2.  The change in law made by this Act applies only to an application for low income housing tax credits that is submitted to the Texas Department of Housing and Community Affairs during an application cycle that is based on the 2020 qualified allocation plan or a subsequent plan adopted by the governing board of the department. An application that is submitted during an application cycle that is based on an earlier qualified allocation plan is governed by the law in effect on the date the application cycle began, and the former law is continued in effect for that purpose.

SECTION 3.  This Act takes effect September 1, 2019.