86R31504 SMH-F

By:  Wray H.B. No. 4764

A BILL TO BE ENTITLED

AN ACT

relating to the authority of the Midlothian Municipal Management District No. 3 to impose an ad valorem tax.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1.  Section 3952.305, Special District Local Laws Code, is amended to read as follows:

Sec. 3952.305.  TAX RATE.  (a) The district's ad valorem tax rate may not exceed 40 cents per $100 valuation.

(b)  Notwithstanding Subsection (a), the district's ad valorem tax rate may exceed the limit specified by that subsection to the extent necessary to permit the district to comply with Section 3952.303. This subsection does not authorize the district to issue bonds or other obligations if, based on the assessed value of property in the district as shown in the most recent certificate of assessed valuation or certificate of estimated assessed valuation issued by the Ellis Appraisal District available at the time of issuance, the issuance of the bonds or other obligations would require the district to adopt a tax rate that exceeds the limit specified by Subsection (a).

SECTION 2.  (a) The legal notice of the intention to introduce this Act, setting forth the general substance of this Act, has been published as provided by law, and the notice and a copy of this Act have been furnished to all persons, agencies, officials, or entities to which they are required to be furnished under Section 59, Article XVI, Texas Constitution, and Chapter 313, Government Code.

(b)  The governor, one of the required recipients, has submitted the notice and Act to the Texas Commission on Environmental Quality.

(c)  The Texas Commission on Environmental Quality has filed its recommendations relating to this Act with the governor, lieutenant governor, and speaker of the house of representatives within the required time.

(d)  All requirements of the constitution and laws of this state and the rules and procedures of the legislature with respect to the notice, introduction, and passage of this Act have been fulfilled and accomplished.

SECTION 3.  This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2019.