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By:  Dutton H.J.R. No. 58

A JOINT RESOLUTION

proposing a constitutional amendment authorizing the legislature to exempt from ad valorem taxation by one or more political subdivisions of this state property located near a public school or within a municipal management district that is owned for the purpose of building low-income housing.

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1.  Article VIII, Texas Constitution, is amended by adding Section 1-w to read as follows:

Sec. 1-w.  (a) The legislature by general law may exempt from ad valorem taxation by one or more political subdivisions of this state property located near a public school or within a municipal management district created under general or special law to accomplish the purposes of Sections 52 and 52-a, Article III, and Section 59, Article XVI, of this constitution that is owned by a person for the purpose of building low-income housing on the property.

(b)  The legislature may provide additional eligibility requirements for an exemption authorized by this section.

SECTION 2.  This proposed constitutional amendment shall be submitted to the voters at an election to be held November 5, 2019. The ballot shall be printed to permit voting for or against the proposition: "The constitutional amendment authorizing the legislature to exempt from ad valorem taxation by one or more political subdivisions of this state property located near a public school or within a municipal management district that is owned for the purpose of building low-income housing."