By:  Seliger, et al. S.B. No. 499

(Smithee)

A BILL TO BE ENTITLED

AN ACT

relating to the requirement that certain participating institutions under the student loan program administered by the Texas Higher Education Coordinating Board provide loan debt information to students.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1.  Section 52.335, Education Code, is amended by adding Subsection (b-1) to read as follows:

(b-1)  Nothing in this section may be construed to require a participating higher educational institution to provide in the disclosure required under this section information regarding loans issued by a private entity.

SECTION 2.  This Act takes effect September 1, 2019.