86R5006 JG-D

By:  Hughes S.B. No. 773

A BILL TO BE ENTITLED

AN ACT

relating to political expenditures made by a corporation to finance the solicitation of political contributions to a political committee.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1.  Section 253.100(b), Election Code, is amended to read as follows:

(b)  A corporation may make political expenditures to finance the solicitation of political contributions to a general-purpose committee assisted under Subsection (a) from the stockholders, employees, or families of stockholders or employees of one or more corporations, including soliciting political contributions by making charitable contributions that fully or partially match the political contributions.

SECTION 2.  This Act takes effect September 1, 2019.