By:  Taylor S.B. No. 1040

A BILL TO BE ENTITLED

AN ACT

relating to the use of money in the ship channel improvement revolving fund.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1.  Section 56.003(a), Transportation Code, is amended to read as follows:

(a)  The commission by rule shall establish a revolving loan program to use money from the fund to finance qualified projects of:

(1)  [~~for~~] navigation districts; or

(2)  municipalities or boards of trustees under Chapter 54.

SECTION 2.  This Act takes effect September 1, 2019.