86R13144 TJB-D

By:  Bettencourt S.B. No. 2337

A BILL TO BE ENTITLED

AN ACT

relating to the treatment of captured appraised value and tax increment in the calculation of ad valorem tax rates for a taxing unit.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1.  Section 26.03, Tax Code, is repealed.

SECTION 2.  This Act applies to the tax rate calculations under Chapter 26, Tax Code, for a taxing unit only for a tax year that begins on or after the effective date of this Act.

SECTION 3.  This Act takes effect January 1, 2020.