

By: Paul

H.B. No. 303

A BILL TO BE ENTITLED

1 AN ACT
2 relating to entities eligible to authorize the creation of a
3 spaceport development corporation.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 507.003, Local Government Code, is
6 amended to read as follows:

7 Sec. 507.003. AUTHORITY TO CREATE CORPORATION BY ELIGIBLE
8 ENTITIES. The following entities are eligible to authorize the
9 creation under this subtitle of a spaceport development
10 corporation:

- 11 (1) a county; ~~[or]~~
12 (2) a municipality with a population of two million or
13 more; or
14 (3) a combination of one or more municipalities and
15 one or more counties.

16 SECTION 2. Section 507.051, Local Government Code, is
17 amended by amending Subsection (b) and adding Subsection (b-1) to
18 read as follows:

19 (b) If a single county authorizes the creation of a
20 spaceport development corporation, the commissioners court of the
21 county shall appoint the directors of the corporation. If a single
22 municipality authorizes the creation of a spaceport development
23 corporation under Section 507.003(2), the governing body of the
24 municipality shall appoint the directors of the corporation.

1 (b-1) If more than one political subdivision authorizes the
2 creation of a spaceport development corporation, the governing
3 bodies of the political subdivisions shall appoint the directors
4 through written agreement between the governing bodies.

5 SECTION 3. This Act takes effect immediately if it receives
6 a vote of two-thirds of all the members elected to each house, as
7 provided by Section 39, Article III, Texas Constitution. If this
8 Act does not receive the vote necessary for immediate effect, this
9 Act takes effect September 1, 2019.