H.B. No. 533

A BILL TO BE ENTITLED 1 AN ACT 2 relating to the authority of certain municipalities to pledge 3 certain tax revenue for the payment of obligations related to hotel projects. 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS: 5 6 SECTION 1. Sections 351.102(e) and (g), Tax Code, are amended to read as follows: 7 (e) In addition to the municipalities described 8 by 9 Subsection (b), that subsection also applies to: (1) a municipality with a population of at least 10 11 110,000 but not more than 135,000 at least part of which is located 12 in a county with a population of not more than 135,000; 13 (2) a municipality with a population of at least 9,000 14 but not more than 10,000 that is located in two counties, each of which has a population of at least 662,000 and a southern border 15 with a county with a population of 2.3 million or more; 16 (3) a municipality with a population of at least 17 200,000 but not more than 300,000 that contains a component 18 institution of the Texas Tech University System; 19 (4) a municipality with a population of at 20 least 21 95,000 that borders Lake Lewisville; 22 (5) a municipality that: contains a portion of Cedar Hill State Park; 23 (A) 24 (B) has a population of more than 45,000;

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1 290,000 or more that is adjacent to a county with a population of four million or more; and 2 (C) 3 has a boardwalk on the bay; 4 (10)a municipality with a population of 75,000 or 5 more that: is located wholly in one county with a 6 (A) population of 575,000 or more that is adjacent to a county with a 7 8 population of four million or more; and 9 has adopted a capital improvement plan for (B) 10 the construction or expansion of a convention center facility; (11) a municipality with a population of less than 11 12 75,000 that is located in three counties, at least one of which has a population of at least four million; [and] 13 14 (12) an eligible coastal municipality with а 15 population of more than 3,000 but less than 5,000; and 16 (13) a municipality that is the county seat of a county 17 that has a population of at least 585,000 and is adjacent to a county with a population of four million or more. 18 19 (g) A municipality to which this section applies may not receive or pledge revenue or funds under Subsection (b) or (c) for a 20 hotel project unless the municipality enters into an agreement with 21 a person for the development of the hotel project before September 22

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23 1, <u>2021</u> [2019].

24 SECTION 2. This Act takes effect immediately if it receives 25 a vote of two-thirds of all the members elected to each house, as 26 provided by Section 39, Article III, Texas Constitution. If this 27 Act does not receive the vote necessary for immediate effect, this

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1 Act takes effect September 1, 2019.