By: Biedermann H.B. No. 729

A BILL TO BE ENTITLED

1	AN ACT
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- 2 relating to the equalized wealth level under the public school
- 3 finance system.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
- 5 SECTION 1. Section 41.002, Education Code, is amended by
- 6 adding Subsection (h) to read as follows:
- 7 (h) Notwithstanding Subsection (a), in accordance with a
- 8 determination of the commissioner, the wealth per student that a
- 9 school district may have after exercising an option under Section
- 10 41.003 may not be less than the amount needed to maintain state and
- 11 local revenue per weighted student for maintenance and operation of
- 12 the district equal to the statewide average amount of state and
- 13 local revenue per weighted student for maintenance and operation of
- 14 a district.
- 15 SECTION 2. This Act takes effect September 1, 2019.