

By: Minjarez

H.B. No. 904

A BILL TO BE ENTITLED

1 AN ACT

2 relating to requiring The University of Texas at San Antonio to
3 conduct a study regarding cyber attacks against financial
4 institutions in this state.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Chapter 71, Education Code, is amended by adding
7 Section 71.07 to read as follows:

8 Sec. 71.07. STUDY AND REPORT REGARDING CYBER ATTACKS
9 AGAINST FINANCIAL INSTITUTIONS. (a) In this section:

10 (1) "Breach of system security" has the meaning
11 assigned by Section 521.053, Business & Commerce Code.

12 (2) "Financial institution" has the meaning assigned
13 by Section 201.101, Finance Code.

14 (b) The University of Texas at San Antonio shall conduct a
15 study regarding cyber attacks against financial institutions in
16 this state. The study must include:

17 (1) an evaluation of:

18 (A) the prevalence and impact of and breaches of
19 system security resulting from cyber attacks on financial
20 institutions; and

21 (B) the vulnerability of financial institutions
22 to cyber attacks and the security risks cyber attacks present to
23 those institutions;

24 (2) the identification of:

1 (A) any projects necessary to modernize the
2 security systems of financial institutions;

3 (B) any recommendations to improve the
4 cybersecurity infrastructure of financial institutions; and

5 (C) best practices to prevent or lessen the
6 impact of cyber attacks on financial institutions; and

7 (3) an examination of any other aspect of cyber
8 attacks on the operation of financial institutions as considered
9 appropriate by the university.

10 (c) In conducting the study, the university shall consult
11 with:

12 (1) the Department of Information Resources;

13 (2) the Texas Department of Banking;

14 (3) the Department of Savings and Mortgage Lending;

15 (4) the Credit Union Department;

16 (5) community stakeholders; and

17 (6) other interested parties.

18 (d) To the extent permitted by state or federal law, a
19 financial institution shall cooperate with and provide, on request,
20 information to The University of Texas at San Antonio to allow the
21 university to perform its duties under this section.

22 (e) Not later than December 1, 2020, The University of Texas
23 at San Antonio shall submit a written report on the results of the
24 study to the governor, the lieutenant governor, the speaker of the
25 house of representatives, and the presiding officer of each
26 standing committee of the senate and house of representatives
27 having primary jurisdiction over financial services matters and to

1 the Legislative Budget Board. The report must include any
2 recommendations for changes to applicable state statutes or rules.

3 (f) This section expires September 1, 2021.

4 SECTION 2. This Act takes effect September 1, 2019.