

By: Goodwin, Talarico, Beckley, Capriglione,  
et al.

H.B. No. 1182

A BILL TO BE ENTITLED

AN ACT

relating to personal financial literacy courses for high school students in public schools.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 28.0021, Education Code, is amended by amending Subsection (b) and adding Subsection (c) to read as follows:

(b) Each school district and each open-enrollment charter school that offers a high school program shall provide a [~~an elective~~] course in personal financial literacy that meets the requirements for [~~a one-half elective~~] credit under Section 28.025, using materials approved by the State Board of Education. The course may be offered as a distinct course in personal financial literacy or as an elective course or existing course that includes instruction in personal financial literacy sufficient to meet the requirements for one-half credit under Section 28.025(b-1)(9). The instruction in personal financial literacy must include instruction on:

(1) completing the application for federal student aid provided by the United States Department of Education;

(2) the financial consequences of failing to make timely student loan payments;

(3) the effect of student loan debt on a person's finances; and

1           (4) the circumstances in which student loans are  
2 dischargeable in bankruptcy.

3           (c) In fulfilling the requirement to provide financial  
4 literacy instruction under this section, a school district or  
5 open-enrollment charter school may use an existing state, federal,  
6 private, or nonprofit program that provides students without charge  
7 the instruction described under this section.

8           SECTION 2. Section 28.025(b-1), Education Code, is amended  
9 to read as follows:

10           (b-1) The State Board of Education by rule shall require  
11 that the curriculum requirements for the foundation high school  
12 program under Subsection (a) include a requirement that students  
13 successfully complete:

14                   (1) four credits in English language arts under  
15 Section 28.002(a)(1)(A), including one credit in English I, one  
16 credit in English II, one credit in English III, and one credit in  
17 an advanced English course authorized under Subsection (b-2);

18                   (2) three credits in mathematics under Section  
19 28.002(a)(1)(B), including one credit in Algebra I, one credit in  
20 geometry, and one credit in any advanced mathematics course  
21 authorized under Subsection (b-2);

22                   (3) three credits in science under Section  
23 28.002(a)(1)(C), including one credit in biology, one credit in any  
24 advanced science course authorized under Subsection (b-2), and one  
25 credit in integrated physics and chemistry or in an additional  
26 advanced science course authorized under Subsection (b-2);

27                   (4) three credits in social studies under Section

1 28.002(a)(1)(D), including one credit in United States history, at  
2 least one-half credit in government and at least one-half credit in  
3 economics, and one credit in world geography or world history;

4 (5) except as provided under Subsections (b-12),  
5 (b-13), and (b-14), two credits in the same language in a language  
6 other than English under Section 28.002(a)(2)(A);

7 (6) four and one-half [~~five~~] elective credits;

8 (7) one credit in fine arts under Section  
9 28.002(a)(2)(D); [~~and~~]

10 (8) except as provided by Subsection (b-11), one  
11 credit in physical education under Section 28.002(a)(2)(C); and

12 (9) at least one-half credit in personal financial  
13 literacy under Section 28.0021.

14 SECTION 3. Section 28.025(b-1), Education Code, as amended  
15 by this Act, applies only to students entering the ninth grade  
16 during the 2019-2020 school year or a later school year. For  
17 students entering a grade above ninth grade during the 2019-2020  
18 school year, Section 28.025(b-1), Education Code, as that section  
19 existed before amendment by this Act, applies, and that section is  
20 continued in effect for that purpose.

21 SECTION 4. This Act takes effect immediately if it receives  
22 a vote of two-thirds of all the members elected to each house, as  
23 provided by Section 39, Article III, Texas Constitution. If this  
24 Act does not receive the vote necessary for immediate effect, this  
25 Act takes effect September 1, 2019.