

1-1 By: Frullo (Senate Sponsor - Hancock) H.B. No. 1306
 1-2 (In the Senate - Received from the House April 23, 2019;
 1-3 April 24, 2019, read first time and referred to Committee on
 1-4 Business & Commerce; May 10, 2019, reported favorably by the
 1-5 following vote: Yeas 8, Nays 0; May 10, 2019, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7 Hancock	X			
1-8 Nichols	X			
1-9 Campbell	X			
1-10 Creighton	X			
1-11 Menéndez	X			
1-12 Paxton	X			
1-13 Schwertner	X			
1-14 Whitmire			X	
1-15 Zaffirini	X			

1-17 A BILL TO BE ENTITLED
 1-18 AN ACT

1-19 relating to the provision of flood coverage under insurance
 1-20 policies issued by surplus lines insurers.

1-21 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-22 SECTION 1. Section 981.004, Insurance Code, is amended by
 1-23 adding Subsection (e) to read as follows:

1-24 (e) Subsections (a)(1) and (b) do not apply to flood
 1-25 coverage under an insurance policy issued by an eligible surplus
 1-26 lines insurer that has a financial strength rating of A- or better
 1-27 from the A. M. Best Company.

1-28 SECTION 2. Section 981.004(e), Insurance Code, as added by
 1-29 this Act, applies only to an insurance policy delivered, issued for
 1-30 delivery, or renewed on or after January 1, 2020. A policy
 1-31 delivered, issued for delivery, or renewed before January 1, 2020,
 1-32 is governed by the law as it existed immediately before the
 1-33 effective date of this Act, and that law is continued in effect for
 1-34 that purpose.

1-35 SECTION 3. This Act takes effect September 1, 2019.

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