

By: Harless

H.B. No. 1488

A BILL TO BE ENTITLED

AN ACT

relating to financing of recreational facilities by the Charterwood Municipal Utility District of Harris County; providing authority to issue bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subtitle F, Title 6, Special District Local Laws Code, is amended by adding Chapter 8054 to read as follows:

CHAPTER 8054. CHARTERWOOD MUNICIPAL UTILITY DISTRICT OF HARRIS

COUNTY

SUBCHAPTER A. GENERAL PROVISIONS

Sec. 8054.0101. DEFINITIONS. In this chapter:

(1) "District" means the Charterwood Municipal Utility District of Harris County.

(2) "Recreational facilities" has the meaning assigned by Section 49.462, Water Code.

SUBCHAPTER B. BONDS AND OTHER OBLIGATIONS

Sec. 8054.0201. BONDS FOR RECREATIONAL FACILITIES. (a)

The limitation on the outstanding principal amount of bonds, notes, and other obligations provided by Section 49.4645(a), Water Code, does not apply to the district.

(b) The outstanding principal amount of bonds, notes, and other obligations issued to finance recreational facilities supported by ad valorem taxes may not exceed:

(1) an amount equal to three percent of the value of

1 the taxable property in the district; or  
2 (2) if supported by contract taxes under Section  
3 49.108, Water Code, an amount equal to three percent of the value of  
4 the taxable property in the districts making payments under the  
5 contract.

6 (c) The amounts described by Subsection (b) are calculated  
7 based on the tax rolls of the central appraisal districts at the  
8 time of the issuance of the bonds, notes, and other obligations.

9 SECTION 2. (a) The legal notice of the intention to  
10 introduce this Act, setting forth the general substance of this  
11 Act, has been published as provided by law, and the notice and a  
12 copy of this Act have been furnished to all persons, agencies,  
13 officials, or entities to which they are required to be furnished  
14 under Section 59, Article XVI, Texas Constitution, and Chapter 313,  
15 Government Code.

16 (b) The governor, one of the required recipients, has  
17 submitted the notice and Act to the Texas Commission on  
18 Environmental Quality.

19 (c) The Texas Commission on Environmental Quality has filed  
20 its recommendations relating to this Act with the governor, the  
21 lieutenant governor, and the speaker of the house of  
22 representatives within the required time.

23 (d) All requirements of the constitution and laws of this  
24 state and the rules and procedures of the legislature with respect  
25 to the notice, introduction, and passage of this Act are fulfilled  
26 and accomplished.

27 SECTION 3. This Act takes effect September 1, 2019.