

By: Smithee

H.B. No. 1555

Substitute the following for H.B. No. 1555:

By: Lucio III

C.S.H.B. No. 1555

A BILL TO BE ENTITLED

AN ACT

relating to the status of personal automobile or residential property insurance policy summary documents.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter B, Chapter 2301, Insurance Code, is amended by adding Section 2301.057 to read as follows:

Sec. 2301.057. CERTAIN DOCUMENTS NOT PART OF FORM. (a) A document providing a summary of a policy of personal automobile insurance or residential property insurance or a summary of an endorsement to such a policy or other ancillary material, including an advertisement for the policy or endorsement, is not part of the policy or endorsement form.

(b) A summary described by Subsection (a) does not modify the provisions of the insurance policy for which the summary was provided.

(c) A summary described by Subsection (a) is not admissible as evidence of the coverage provided by the insurance policy for which the summary is provided.

SECTION 2. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2019.