By: Middleton H.B. No. 1774

A BILL TO BE ENTITLED

AN ACT

2	relating	to	the	use	of	money	in	the	ship	channel	improvement
3	B revolving fund.										

- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
- 5 SECTION 1. Section 56.003(a), Transportation Code, is 6 amended to read as follows:
- o amended to read as rorrows:
- 7 (a) The commission by rule shall establish a revolving loan
- 8 program to use money from the fund to finance qualified projects of:
- 9 <u>(1)</u> [for] navigation districts; or
- 10 (2) municipalities or boards of trustees under Chapter
- 11 54.

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12 SECTION 2. This Act takes effect September 1, 2019.