By: Calanni H.B. No. 1881

A BILL TO BE ENTITLED

1 AN ACT

- 2 relating to application requirements for low income housing tax
- 3 credits for developments financed through the private activity bond
- 4 program.
- 5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
- 6 SECTION 1. Section 2306.67071(a), Government Code, is
- 7 amended to read as follows:
- 8 (a) Before submitting to the department an application for
- 9 housing tax credits for developments financed through the private
- 10 activity bond program, including private activity bonds issued by
- 11 the department, the Texas State Affordable Housing Corporation, or
- 12 a local issuer, an applicant must provide notice of the intent to
- 13 file the application to:
- 14 (1) the governing body of a municipality in which the
- 15 proposed development site is to be located;
- 16 (2) subject to Subdivision (3), the commissioners
- 17 court of a county in which the proposed development site is to be
- 18 located, if the proposed site is to be located in an area of a county
- 19 that is not part of a municipality; or
- 20 (3) the commissioners court of a county in which the
- 21 proposed development site is to be located and the governing body of
- 22 the applicable municipality, if the proposed site is to be located
- 23 in the extraterritorial jurisdiction of a municipality with a
- 24 population of less than two million.

H.B. No. 1881

SECTION 2. The change in law made by this Act applies only 1 to an application for low income housing tax credits that is 2 submitted to the Texas Department of Housing and Community Affairs 4 during an application cycle that is based on the 2020 qualified allocation plan or a subsequent plan adopted by the governing board 5 6 of the department. An application that is submitted during an application cycle that is based on an earlier qualified allocation 7 8 plan is governed by the law in effect on the date the application cycle began, and the former law is continued in effect for that 9 purpose. 10

11 SECTION 3. This Act takes effect September 1, 2019.