

1-1 By: Bonnen of Galveston (Senate Sponsor - Taylor) H.B. No. 1902  
 1-2 (In the Senate - Received from the House April 15, 2019;  
 1-3 April 16, 2019, read first time and referred to Committee on  
 1-4 Business & Commerce; May 6, 2019, reported favorably by the  
 1-5 following vote: Yeas 8, Nays 0; May 6, 2019, sent to printer.)

1-6 COMMITTEE VOTE

	Yea	Nay	Absent	PNV
1-7	X			
1-8	X			
1-9	X			
1-10	X			
1-11	X			
1-12	X			
1-13	X			
1-14	X			
1-15			X	
1-16	X			

1-17 A BILL TO BE ENTITLED  
 1-18 AN ACT

1-19 relating to maximum liability limits for windstorm and hail  
 1-20 insurance coverage provided through the Texas Windstorm Insurance  
 1-21 Association.

1-22 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-23 SECTION 1. Section 2210.501(a), Insurance Code, is amended  
 1-24 to read as follows:

1-25 (a) The board of directors shall propose the maximum  
 1-26 liability limits under a windstorm and hail insurance policy issued  
 1-27 by the association under this chapter. The maximum liability  
 1-28 limits are considered ~~must be~~ approved by the commissioner unless  
 1-29 the commissioner disapproves or modifies the liability limits by  
 1-30 order issued not later than the 30th day after the date of receipt  
 1-31 of a filing under Section 2210.503.

1-32 SECTION 2. Section 2210.504(a), Insurance Code, is amended  
 1-33 to read as follows:

1-34 (a) Not later than the 30th ~~[60th]~~ day after the date the  
 1-35 commissioner disapproves or modifies ~~[of receipt of]~~ a filing under  
 1-36 Section 2210.503, and after notice and hearing, the commissioner by  
 1-37 order shall approve, disapprove, or modify the proposed adjustment  
 1-38 to the maximum liability limits.

1-39 SECTION 3. The changes in law made by this Act apply only to  
 1-40 a proposed maximum liability limit filed on or after January 1,  
 1-41 2020. A proposed maximum liability limit filed before January 1,  
 1-42 2020, is governed by the law as it existed immediately before the  
 1-43 effective date of this Act, and that law is continued in effect for  
 1-44 that purpose.

1-45 SECTION 4. This Act takes effect September 1, 2019.

1-46 \* \* \* \* \*