

By: Lucio III

H.B. No. 1940

A BILL TO BE ENTITLED

AN ACT

1  
2 relating to eligibility of surplus lines insurers to provide  
3 windstorm and hail coverage.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 981.004, Insurance Code, is amended by  
6 adding Subsection (e) to read as follows:

7 (e) Notwithstanding Subsection (a)(1), the availability of  
8 windstorm and hail insurance from the Texas Windstorm Insurance  
9 Association does not preclude an eligible surplus lines insurer  
10 from providing windstorm and hail insurance under Subsection (a) or  
11 limiting the amount of insurance that may be provided under  
12 Subsection (b).

13 SECTION 2. This Act takes effect immediately if it receives  
14 a vote of two-thirds of all the members elected to each house, as  
15 provided by Section 39, Article III, Texas Constitution. If this  
16 Act does not receive the vote necessary for immediate effect, this  
17 Act takes effect September 1, 2019.