By: Hinojosa

H.B. No. 2208

A BILL TO BE ENTITLED 1 AN ACT 2 relating to an adjustment under the foundation school program of the taxable value of property for school districts required to 3 provide social security coverage for district employees. 4 5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS: 6 SECTION 1. Subchapter E, Chapter 42, Education Code, is amended by adding Section 42.2529 to read as follows: 7 Sec. 42.2529. ADJUSTMENT FOR DISTRICT PROVIDING SOCIAL 8 SECURITY COVERAGE. (a) For purposes of Chapters 41 and 46 and this 9 chapter, the commissioner shall reduce the taxable value of 10 property of a school <u>district that provided social security</u> 11 12 coverage, as defined by Section 606.001, Government Code, for district employees before January 1, 2019, by a percentage of value 13 14 equal to the percentage of the district's required contribution for social security coverage. 15 (b) An action of the commissioner under this section is 16 final and may not be appealed. 17 18 SECTION 2. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as 19 provided by Section 39, Article III, Texas Constitution. If this 20 21 Act does not receive the vote necessary for immediate effect, this

22 Act takes effect September 1, 2019.

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