

By: Toth

H.B. No. 2341

A BILL TO BE ENTITLED

AN ACT

1  
2 relating to the standard service retirement annuity for certain  
3 members of the elected class of the Employees Retirement System of  
4 Texas.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 814.103, Government Code, is amended to  
7 read as follows:

8 Sec. 814.103. SERVICE RETIREMENT BENEFITS FOR ELECTED CLASS  
9 SERVICE. (a) Except as provided by Subsections [~~Subsection~~] (b)  
10 and (c), the standard service retirement annuity for service  
11 credited in the elected class of membership is an amount equal to  
12 the number of years of service credit in that class, times two  
13 percent of the state salary, excluding longevity pay payable under  
14 Section 659.0445 and as adjusted from time to time, being paid a  
15 district judge.

16 (b) The standard service retirement annuity for service  
17 credited in the elected class computed under Subsection (a) may not  
18 exceed at any time 100 percent of the state salary being paid a  
19 district judge.

20 (c) The standard service retirement annuity for service  
21 credited in the elected class of membership all of which was earned  
22 as a member of the legislature is an amount equal to the number of  
23 years of service credit in that class, times two percent of  
24 \$140,000.

1           SECTION 2. The change in law made by this Act applies only  
2 to the standard service retirement annuity for a person who is first  
3 eligible to become a member of the elected class on or after  
4 September 1, 2019. A person who is first eligible to become a  
5 member of the elected class before the effective date of this Act is  
6 governed by the law in effect immediately before the effective date  
7 of this Act, and the former law is continued in effect for that  
8 purpose.

9           SECTION 3. This Act takes effect September 1, 2019.