

By: Phelan

H.B. No. 2438

A BILL TO BE ENTITLED

1 AN ACT
2 relating to the extension of the expiration date of certain
3 statutes authorizing ad valorem tax incentives for economic
4 development.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 312.006, Tax Code, is amended to read as
7 follows:

8 Sec. 312.006. EXPIRATION DATE. If not continued in effect,
9 this chapter expires December 31, 2032 [~~September 1, 2019~~].

10 SECTION 2. Section 313.007, Tax Code, is amended to read as
11 follows:

12 Sec. 313.007. EXPIRATION. Subchapters B and C expire
13 December 31, 2032 [~~2022~~].

14 SECTION 3. This Act takes effect immediately if it receives
15 a vote of two-thirds of all the members elected to each house, as
16 provided by Section 39, Article III, Texas Constitution. If this
17 Act does not receive the vote necessary for immediate effect, this
18 Act takes effect September 1, 2019.