

By: Turner of Tarrant

H.B. No. 2668

A BILL TO BE ENTITLED

1 AN ACT  
2 relating to the dissolution of a direct-support organization  
3 established by the Prepaid Higher Education Tuition Board and the  
4 transfer of funds related to prepaid higher education tuition  
5 scholarships to the Texas Save and Match Program.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

7 SECTION 1. Section 54.633, Education Code, is amended by  
8 adding Subsection (n) to read as follows:

9 (n) The board shall dissolve a direct-support organization  
10 established under Subsection (e) if the comptroller determines that  
11 the purpose of the organization has been substantially complied  
12 with and orders the dissolution. On dissolution of the  
13 organization, the board shall transfer all funds and property held  
14 by the organization to the fund established under Section 54.808.

15 SECTION 2. This Act takes effect September 1, 2019.