

By: Howard

H.B. No. 2977

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the transfer, sale, or exchange of real property or an
3 interest in real property between the City of Austin and a state
4 agency.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section [2166.052](#), Government Code, is amended by
7 adding Subsection (d) to read as follows:

8 (d) If an agreement under Subsection (c) provides for a
9 transfer, sale, or exchange to be credited against future property
10 or interests to be transferred, sold, or exchanged between the
11 parties, the City of Austin may use any amount credited in the
12 city's favor in a transfer, sale, or exchange of real property or an
13 interest in real property with any state agency other than an
14 institution of higher education as defined by Section [61.003](#),
15 Education Code.

16 SECTION 2. This Act takes effect immediately if it receives
17 a vote of two-thirds of all the members elected to each house, as
18 provided by Section [39](#), Article III, Texas Constitution. If this
19 Act does not receive the vote necessary for immediate effect, this
20 Act takes effect September 1, 2019.