By: Howard H.B. No. 2977

A BILL TO BE ENTITLED

1 AN ACT

- 2 relating to the transfer, sale, or exchange of real property or an
- 3 interest in real property between the City of Austin and a state
- 4 agency.
- 5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
- 6 SECTION 1. Section 2166.052, Government Code, is amended by
- 7 adding Subsection (d) to read as follows:
- 8 (d) If an agreement under Subsection (c) provides for a
- 9 transfer, sale, or exchange to be credited against future property
- 10 or interests to be transferred, sold, or exchanged between the
- 11 parties, the City of Austin may use any amount credited in the
- 12 city's favor in a transfer, sale, or exchange of real property or an
- 13 <u>interest in real property with any state agency.</u>
- 14 SECTION 2. This Act takes effect immediately if it receives
- 15 a vote of two-thirds of all the members elected to each house, as
- 16 provided by Section 39, Article III, Texas Constitution. If this
- 17 Act does not receive the vote necessary for immediate effect, this
- 18 Act takes effect September 1, 2019.