

By: Klick, Burrows, et al.

H.B. No. 3044

A BILL TO BE ENTITLED

1 AN ACT
2 relating to political expenditures made by a corporation to finance
3 the solicitation of political contributions to a political
4 committee.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 253.100(b), Election Code, is amended to
7 read as follows:

8 (b) A corporation may make political expenditures,
9 including fully or partially matching contributions to an
10 organization that is exempt from federal income tax under Section
11 501(c)(3), Internal Revenue Code of 1986, to finance the
12 solicitation of political contributions to a general-purpose
13 committee assisted under Subsection (a) from the stockholders,
14 employees, or families of stockholders or employees of one or more
15 corporations.

16 SECTION 2. This Act takes effect September 1, 2019.