

By: Geren, Darby

H.B. No. 3226

A BILL TO BE ENTITLED

AN ACT

relating to the terms of dissolution of an oil or gas pooled unit.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 102.082, Natural Resources Code, is amended to read as follows:

Sec. 102.082. AUTOMATIC DISSOLUTION. A unit is automatically dissolved:

(1) two years [~~one year~~] after its effective date if no production or drilling operations have been had on the unit or surface location for the unit;

(2) six months after the completion of a dry hole on the unit; or

(3) six months after cessation of production from the unit.

SECTION 2. This Act takes effect September 1, 2019.