

By: Phelan

H.B. No. 3462

Substitute the following for H.B. No. 3462:

By: Lang

C.S.H.B. No. 3462

A BILL TO BE ENTITLED

1

AN ACT

2 relating to the authority of the Texas Water Development Board to
3 consider certain financial matters in a closed meeting.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Subchapter C, Chapter 6, Water Code, is amended
6 by adding Section 6.0601 to read as follows:

7 Sec. 6.0601. CONSULTATION REGARDING CERTAIN FINANCIAL
8 MATTERS; CLOSED MEETING. (a) The board may hold a closed meeting
9 to consider and discuss financial matters related to the investment
10 or potential investment of the board's funds.

11 (b) A final action, decision, or vote on a matter considered
12 or discussed in a closed meeting held under this section must be
13 made in an open meeting conducted in compliance with the notice
14 provisions of Chapter 551, Government Code.

15 SECTION 2. This Act takes effect September 1, 2019.