

By: Parker

H.B. No. 3645

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the registration and regulation of brokers by the
3 Public Utility Commission of Texas.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Subchapter H, Chapter 39, Utilities Code, is
6 amended by adding Section 39.3555 to read as follows:

7 Sec. 39.3555. REGISTRATION OF BROKERS. (a) In this
8 section, "brokerage services" means providing advice or
9 procurement services to, or acting on behalf of, a retail electric
10 customer regarding the selection of a retail electric provider, or
11 the product or service of a retail electric provider, or selling or
12 attempting to sell retail electric products or services offered by
13 retail electric providers to retail electric customers, including
14 online services.

15 (b) A person may not provide brokerage services in this
16 state for compensation or other consideration unless the person is
17 registered with the commission as a broker.

18 (c) A retail electric provider is not a broker and may not
19 knowingly provide bids or offers to an unregistered broker, and a
20 broker may not sell or take title to electric energy.

21 (d) A person who registers under this section shall comply
22 with customer protection provisions, disclosure requirements, and
23 marketing guidelines established by the commission and by this
24 title.

1 (e) The commission shall adopt rules as necessary to
2 implement this section.

3 (f) The commission shall process a person's application for
4 registration as a broker not later than the 60th day after the date
5 the person files the application.

6 SECTION 2. This Act takes effect September 1, 2019.