By: Anchia H.B. No. 4153

## A BILL TO BE ENTITLED

Τ	AN ACT
2	relating to the election of alternative annuity payments payable to
3	surviving spouses and designated beneficiaries of persons
4	wrongfully imprisoned.
5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
6	SECTION 1. Section 103.0535, Civil Practice and Remedies
7	Code, is amended by amending Subsection (d) and adding Subsection
8	(d-1) to read as follows:
9	(d) An election under this section must be made not later
10	than the 45th day after the date:
11	(1) on which the claimant files with the comptroller
12	the application required by Section 103.051; or
13	(2) on which the claimant experiences one of the
14	following life-changing events:
15	(A) a change in the employment status of the
16	claimant or a spouse, dependent, or beneficiary of the claimant;
17	(B) marriage or divorce of the claimant;
18	(C) the addition of a dependent of the claimant;
19	<u>or</u>
20	(D) the death of a dependent, spouse, or
21	beneficiary of the claimant.
22	(d-1) An election under Subsection (d) must be made on a
23	form prescribed by the comptroller that:
24	(1) identifies the claimant's spouse or designated

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1 beneficiary according to Section 103.0536; and
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- 2 (2) specifies the option selected under Subsection 3 (c).
- 4 SECTION 2. (a) Notwithstanding Section 103.0535(d), Civil 5 Practice and Remedies Code, as amended by this Act, a person entitled to compensation under Section 103.001(a), Civil Practice 6 and Remedies Code, who started receiving annuity payments before 7 8 the effective date of this Act may elect to receive any remaining payments as alternative annuity payments under Section 103.0535, 9 Civil Practice and Remedies Code, as amended by this Act, by filing 10 the form described by Section 103.0535(d-1), Civil Practice and 11 Remedies Code, as added by this Act, with the comptroller after 12 December 31, 2019, and before March 1, 2020. 13 The value of 14 alternative annuity payments elected under this subsection must be 15 actuarially equivalent to the remaining value of the annuity payments the person would receive absent the election. 16 17 subsection does not affect the ability of a person described by this subsection to make an election under Section 103.0535(d), Civil 18 Practice and Remedies Code, as amended by this Act, following a 19 life-changing event described by that subsection. 20
- 21 (b) Not later than December 1, 2019, the comptroller shall 22 provide notice to all persons entitled to compensation under 23 Section 103.001(a), Civil Practice and Remedies Code, of:
- (1) the opportunity described by Subsection (a) of this section to elect to receive alternative annuity payments under Section 103.0535, Civil Practice and Remedies Code, as amended by this Act; and

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- 1 (2) the opportunity to elect to receive alternative
- 2 annuity payments after a life-changing event under Section
- 3 103.0535(d), Civil Practice and Remedies Code, as amended by this
- 4 Act.
- 5 (c) The comptroller shall provide the notice required by
- 6 Subsection (b) of this section by:
- 7 (1) certified mail to a person's last known address;
- 8 and
- 9 (2) phone call to the phone number that the
- 10 comptroller has on file for the person.
- 11 SECTION 3. This Act takes effect September 1, 2019.