

By: Krause

H.B. No. 4216

A BILL TO BE ENTITLED

AN ACT

relating to the deposit of certain hotel occupancy and car rental tax revenue into the foundation school fund.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter G, Chapter 152, Tax Code, is amended by adding Section 152.1221 to read as follows:

Sec. 152.1221. CERTAIN TAX REVENUE DEPOSITED TO CREDIT OF FOUNDATION SCHOOL FUND. (a) On or before October 1 of each year, the comptroller shall determine the amount of taxes collected under this chapter that is attributable to taxes imposed in August of that year.

(b) Notwithstanding Section 152.122, the comptroller shall deposit the amount determined under Subsection (a) to the credit of the foundation school fund.

SECTION 2. Section 156.251(a), Tax Code, is amended to read as follows:

(a) Except as provided by Section 156.252, the ~~The~~ revenue from the tax imposed by this chapter shall be deposited in the state treasury to the credit of the general revenue fund.

SECTION 3. Subchapter F, Chapter 156, Tax Code, is amended by adding Section 156.252 to read as follows:

Sec. 156.252. CERTAIN TAX REVENUE DEPOSITED TO CREDIT OF FOUNDATION SCHOOL FUND. (a) On or before October 1 of each year, the comptroller shall determine the amount of taxes collected under

1 this chapter that is attributable to taxes imposed in August of that
2 year.

3 (b) The comptroller shall deposit the amount determined
4 under Subsection (a) to the credit of the foundation school fund.

5 SECTION 4. This Act takes effect January 1, 2020.