By: Murphy, Gervin-Hawkins

H.B. No. 4258

A BILL TO BE ENTITLED

1 AN ACT

- 2 relating to approval by the attorney general of certain bonds
- 3 financing an educational facility for certain charter schools.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
- 5 SECTION 1. Section 53.40, Education Code, is amended by
- 6 adding Subsection (c) to read as follows:
- 7 (c) After reviewing the record of public notice and hearings
- 8 relating to any bond financing an educational facility for an
- 9 <u>authorized charter school</u>, the attorney general shall issue an
- 10 approval as required by Section 147(f), Internal Revenue Code of
- 11 1986.
- 12 SECTION 2. This Act takes effect immediately if it receives
- 13 a vote of two-thirds of all the members elected to each house, as
- 14 provided by Section 39, Article III, Texas Constitution. If this
- 15 Act does not receive the vote necessary for immediate effect, this
- 16 Act takes effect September 1, 2019.