By: Cain H.B. No. 4399

A BILL TO BE ENTITLED

1 AN ACT

- 2 relating to the standard service retirement annuity for certain
- 3 members of the elected class of the Employees Retirement System of
- 4 Texas.
- 5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
- 6 SECTION 1. Section 814.103, Government Code, is amended to
- 7 read as follows:
- 8 Sec. 814.103. SERVICE RETIREMENT BENEFITS FOR ELECTED CLASS
- 9 SERVICE. (a) Except as provided by <u>Subsections</u> [Subsection] (b)
- 10 and (c), the standard service retirement annuity for service
- 11 credited in the elected class of membership is an amount equal to
- 12 the number of years of service credit in that class, times two
- 13 percent of the state salary, excluding longevity pay payable under
- 14 Section 659.0445 and as adjusted from time to time, being paid a
- 15 district judge.
- 16 (b) The standard service retirement annuity for service
- 17 credited in the elected class computed under Subsection (a) may not
- 18 exceed at any time 100 percent of the state salary being paid a
- 19 district judge.
- 20 <u>(c) The standard service retirement annuity for service</u>
- 21 credited in the elected class of membership all of which was earned
- 22 as a member of the legislature is an amount equal to the number of
- 23 years of service credit in that class, times two percent of the
- 24 state salary being paid a member of the legislature under Section

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1 24, Article III, Texas Constitution.

- SECTION 2. The change in law made by this Act applies only
 to the standard service retirement annuity for a person who is first
 eligible to become a member of the elected class on or after
 September 1, 2019. A person who is first eligible to become a
 member of the elected class before the effective date of this Act is
 governed by the law in effect immediately before the effective date
 of this Act, and the former law is continued in effect for that
 purpose.
- 10 SECTION 3. This Act takes effect September 1, 2019.