

By: Muñoz, Jr.

H.B. No. 4485

A BILL TO BE ENTITLED

AN ACT

1
2 relating to a study of economic development incentives provided to
3 businesses and members of the public by certain political
4 subdivisions.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. (a) The comptroller of public accounts shall
7 conduct a study to identify the types of economic development
8 incentives and the costs of those incentives provided to businesses
9 and members of the public by the following political subdivisions
10 during the 2018-2019 fiscal year of the political subdivision,
11 including incentives designed to attract a business prospect to
12 locate, stay, or expand in the political subdivision:

13 (1) a county with a population of more than 700,000 and
14 less than 775,000 according to the most recent federal decennial
15 census; and

16 (2) each municipality located in a county described by
17 Subdivision (1) of this subsection.

18 (b) In conducting the study, the comptroller shall, for the
19 period described by Subsection (a) of this section:

20 (1) identify each tax incentive, including each tax
21 abatement, credit, discount, exemption, or special valuation
22 provided to a business or member of the public by each political
23 subdivision for economic development purposes;

24 (2) identify each grant, loan, or other direct

1 expenditure provided to a business or member of the public by each
2 political subdivision for economic development purposes; and

3 (3) determine the total cost of the economic
4 development incentives identified in Subdivisions (1) and (2) of
5 this subsection for each political subdivision.

6 (c) Not later than June 1, 2020, the comptroller shall
7 prepare and submit to the governor, lieutenant governor, and
8 speaker of the house of representatives a written report containing
9 the results of the study and any recommendations for legislative or
10 other action.

11 (d) This Act expires January 1, 2021.

12 SECTION 2. This Act takes effect immediately if it receives
13 a vote of two-thirds of all the members elected to each house, as
14 provided by Section 39, Article III, Texas Constitution. If this
15 Act does not receive the vote necessary for immediate effect, this
16 Act takes effect September 1, 2019.