

By: Thierry

H.B. No. 4506

A BILL TO BE ENTITLED

AN ACT

1
2 relating to accelerated payments applicable to state contracts in
3 which a small businesses concern performs services as a prime
4 contractor.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section [2155.001](#), Texas Government Code, is
7 amended by adding Section 2155.388 to read as follows:

8 Section 2155.388, TIME FOR PAYMENT. Any contract made or
9 entered into by a Texas government department or Texas agency with a
10 Small Business Concern, as defined by Section [2155.505](#), Government
11 Code, that performs services as a Prime Contractor, as defined by
12 Section [2253.001](#), Government Code, may, to the fullest extent
13 permitted by law, establish an accelerated payment date of 15 days
14 after a proper invoice for the amount due is received provided
15 that:

16 (1) a specific payment date is not established by
17 contract; and

18 (2) no further consideration from or fees are charged
19 to such prime contractor.

20 SECTION 2. This Act takes effect on September 1, 2019.