

By: Craddick

H.C.R. No. 157

CONCURRENT RESOLUTION

1 WHEREAS, L. D. "Buddy" Sipes Jr. is being inducted into the
2 Petroleum Hall of Fame on May 2, 2019; and

3 WHEREAS, The Petroleum Hall of Fame, established in 1967 by
4 the Permian Basin Petroleum Museum in Midland, recognizes
5 individuals who have made outstanding contributions to the
6 development of the petroleum industry or who have inspired others
7 through their achievements, service, or strength of character; and

8 WHEREAS, A native of Big Spring, Mr. Sipes graduated with
9 honors from Texas Tech University in 1957 with a bachelor's degree
10 in petroleum engineering; he worked for Core Laboratories in
11 Dallas, Midland, and Paris, France, and went on to purchase a
12 petroleum consulting firm that he and his business partners renamed
13 Sipes, Williamson & Associates; in 1980, he formed Chisos
14 Operating, an independent oil and gas firm, and he later founded
15 Diversified Remediation, an environmental cleanup company based in
16 Houston; and

17 WHEREAS, This esteemed Texan has earned a well-deserved
18 reputation as an expert in his field, particularly in the areas of
19 reservoirs and evaluating reserves; he has been instrumental in the
20 establishment of globally recognized definitions and standards for
21 reservoir engineering that have been utilized by the Texas Water
22 Development Board and the U.S. Department of Energy in planning
23 efforts and policy decisions; the coauthor of several published
24 papers, he has contributed data and calculations that have been

1 referenced in numerous publications; and

2 WHEREAS, Through his hard work and commitment to innovation,
3 Buddy Sipes has distinguished himself as a successful and
4 influential figure in an industry that stands at the heart of the
5 Texas economy, and it is truly fitting that he should receive this
6 prestigious honor; now, therefore, be it

7 RESOLVED, That the 86th Legislature of the State of Texas
8 hereby congratulate L. D. "Buddy" Sipes Jr. on his induction into
9 the Petroleum Hall of Fame and extend to him sincere best wishes for
10 the future; and, be it further

11 RESOLVED, That an official copy of this resolution be
12 prepared for Mr. Sipes as an expression of high regard by the Texas
13 House of Representatives and Senate.