

By: Lambert

H.J.R. No. 69

A JOINT RESOLUTION

1 proposing a constitutional amendment authorizing a local option
2 exemption from ad valorem taxation by a county, municipality, or
3 junior college district of a portion of the market value of
4 income-producing tangible personal property owned by a
5 veteran-owned business during the business's initial period of
6 operation in this state.

7 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

8 SECTION 1. Article VIII, Texas Constitution, is amended by
9 adding Section 1-x to read as follows:

10 Sec. 1-x. (a) The governing body of a county, municipality,
11 or junior college district by official action may exempt from ad
12 valorem taxation a portion of the market value of the
13 income-producing tangible personal property owned by a
14 veteran-owned business and used in the operation of the business
15 during the first five years that the business operates in this
16 state. As an alternative, on receipt of a petition signed by at
17 least five percent of the number of qualified voters who voted in
18 the most recent election in the county, municipality, or junior
19 college district, as applicable, the governing body shall call an
20 election to determine by majority vote whether to adopt the
21 exemption authorized by this section. The amount of the exemption
22 authorized by this section may not exceed \$30,000 of the market
23 value.

24 (b) The legislature by general law may define

1 "veteran-owned business" for purposes of this section and may
2 provide additional eligibility requirements for the exemption
3 authorized by this section.

4 SECTION 2. The following temporary provision is added to
5 the Texas Constitution:

6 TEMPORARY PROVISION. (a) This temporary provision applies
7 to the constitutional amendment proposed by the 86th Legislature,
8 Regular Session, 2019, authorizing a local option exemption from ad
9 valorem taxation by a county, municipality, or junior college
10 district of a portion of the market value of income-producing
11 tangible personal property owned by a veteran-owned business during
12 the business's initial period of operation in this state.

13 (b) Section 1-x, Article VIII, of this constitution takes
14 effect January 1, 2020, and applies only to a tax year beginning on
15 or after that date.

16 (c) This temporary provision expires January 1, 2021.

17 SECTION 3. This proposed constitutional amendment shall be
18 submitted to the voters at an election to be held November 5, 2019.
19 The ballot shall be printed to provide for voting for or against the
20 proposition: "The constitutional amendment authorizing a local
21 option exemption from ad valorem taxation by a county,
22 municipality, or junior college district of a portion of the market
23 value of the income-producing tangible personal property owned by a
24 veteran-owned business during the business's initial period of
25 operation in this state."